

COUNTY OF YORK, VIRGINIA
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended June 30, 2005

					Governmental Activities
	Sewer Utility	Yorktown Revitalization	Nonmajor Enterprise Funds	Total	Internal Service Fund
Operating Revenues					
Charges for services	\$ 6,365,257	\$ 10,554	\$ 3,742,797	\$ 10,118,608	\$ 2,550,982
Miscellaneous	309	-	10,375	10,684	28,870
Total operating revenues	<u>6,365,566</u>	<u>10,554</u>	<u>3,753,172</u>	<u>10,129,292</u>	<u>2,579,852</u>
Operating Expenses					
Personal services	2,287,971	925	626,212	2,915,108	545,162
Contractual services	256,115	69,949	3,440,321	3,766,385	114,274
Materials and supplies	1,313,424	14,473	453,607	1,781,504	1,274,714
Depreciation	1,686,152	-	786,378	2,472,530	491,825
Amortization	5,606	-	7,665	13,271	-
Total operating expenses	<u>5,549,268</u>	<u>85,347</u>	<u>5,314,183</u>	<u>10,948,798</u>	<u>2,425,975</u>
Operating income (loss)	<u>816,298</u>	<u>(74,793)</u>	<u>(1,561,011)</u>	<u>(819,506)</u>	<u>153,877</u>
Nonoperating Revenues (Expenses)					
Interest income	248,890	105	21,837	270,832	38,276
Interest and fiscal charges	(512,259)	-	(55,562)	(567,821)	-
Gain (loss) on disposal of capital assets	-	(147,573)	31,263	(116,310)	3,055
Total nonoperating revenues (expenses)	<u>(263,369)</u>	<u>(147,468)</u>	<u>(2,462)</u>	<u>(413,299)</u>	<u>41,331</u>
Income (loss) before contributions and transfers	552,929	(222,261)	(1,563,473)	(1,232,805)	195,208
Capital Contributions	2,737,277	-	176,801	2,914,078	-
Transfers In	1,701,810	50,000	1,700,010	3,451,820	283,081
Transfers Out	(33,472)	-	(113,753)	(147,225)	-
Change in net assets	4,958,544	(172,261)	199,585	4,985,868	478,289
Total net assets, beginning of year	<u>66,846,241</u>	<u>(156,341)</u>	<u>15,425,571</u>	<u>82,115,471</u>	<u>3,478,474</u>
Total net assets, end of year	<u>\$ 71,804,785</u>	<u>\$ (328,602)</u>	<u>\$ 15,625,156</u>	<u>\$ 87,101,339</u>	<u>\$ 3,956,763</u>

The accompanying notes are an integral part of the basic financial statements.